

RANKINGS

Domestic Islamic Bond Underwriter Ranking, 2011

UNDERWRITER	2011				2010	
	RANK	MKT SHARE (%)	AMOUNT USD (MLN)	ISSUES	RANK	MKT SHARE (%)
CIMB	1	25.4	4,522.13	92	2	24
Maybank	2	22	3,920.71	103	1	24.3
AmlInvestment Bank Bhd	3	12.7	2,265.64	84	4	9.4
HSBC Bank PLC	4	8.3	1,479.45	13	3	13.2
RHB	5	6.1	1,093.52	28	8	3.2
Bank Islam Malaysia Berhad	6	5.2	921.61	28	14	0.5
Deutsche Bank AG	7	3.2	573.25	2	--	--
JP Morgan	8	2.4	433.32	2	--	--
Standard Chartered PLC	9	1.9	334.68	2	6	5.8
Banque Saudi Fransi	10	1.9	333.26	1	--	--
Samba Financial Group	10	1.9	333.26	1	5	7.7
Dubai Islamic Bank	12	1.6	277.85	1	9	2.5
Riyad Bank	13	1.3	239.98	1	--	--
Oversea-Chinese Banking Corp	14	1.1	199.6	3	11	1.3
Bank Muamalat Malaysia Bhd	15	0.7	123.06	2	13	0.9
Capital Investment and Brokerage	16	0.7	119.99	1	--	--
Affin Investment Bank Bhd	17	0.7	116.47	17	--	--
Hong Leong Investment Bank Bhd	18	0.6	107.55	14	--	--
RBS	19	0.6	98.46	1	10	1.3
Public Bank Berhad	20	0.5	94.79	1	--	--
TOTAL		100	17,784	242		100

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International Sukuk Underwriter Ranking, 2011

UNDERWRITER	2011				2010	
	RANK	MKT SHARE (%)	AMOUNT USD (MLN)	ISSUES	RANK	MKT SHARE (%)
HSBC Bank PLC	1	25.4	2,304.17	10	1	19.3
Standard Chartered PLC	2	18.5	1,679.17	9	4	6.9
Citi	3	15.3	1,383.33	6	4	6.9
Dubai Islamic Bank	4	6.3	569	1	--	--
CIMB	5	5.8	526.11	3	2	16.9
Maybank	6	5.5	500	2	--	--
BNP Paribas Group	7	4.8	437.5	2	--	--
JP Morgan	8	4.7	425	2	--	--
Gulf International Bank BSC	9	2.4	215	1	--	--
RBS	10	2.1	192.78	2	10	3.7
Deutsche Bank AG	11	2.1	187.5	1	11	2.8
Abu Dhabi Commercial Bank	12	1.4	125	1	--	--
Bank of America Merrill Lynch	12	1.4	125	1	--	--
Liquidity Management House For Invest.	14	1.3	116.67	1	15	0.9
Abu Dhabi Islamic Bank	15	0.9	83.33	1	--	--
National Bank of Abu Dhabi	15	0.9	83.33	1	--	--
Nomura Holdings Inc	15	0.9	83.33	1	--	--
Bank of China	18	0.3	26.11	1	--	--
TOTAL		100	9,062	46		100

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Malaysian Ringgit Islamic Bond Underwriter Ranking, 2011

UNDERWRITER	2011				2010	
	RANK	MKT SHARE (%)	AMOUNT USD (MLN)	ISSUES	RANK	MKT SHARE (%)
CIMB	1	30.6	13,760.50	91	2	30.3
Maybank	2	26.6	11,989.67	103	1	30.7
AmlInvestment Bank Bhd	3	15.2	6,846.33	84	3	12
RHB	4	7.4	3,332.50	28	7	4.1
HSBC Bank PLC	5	7.3	3,283.33	11	4	6.9
Bank Islam Malaysia Berhad	6	6.4	2,878.00	28	12	0.6
Oversea-Chinese Banking Corp	7	1.3	600	3	8	1.7
Bank Muamalat Malaysia Bhd	8	0.8	375	2	11	1.2
Affin Investment Bank Bhd	9	0.8	355	17	--	--
Hong Leong Investment Bank Bhd	10	0.8	342.55	14	--	--
Public Bank Berhad	11	0.7	300	1	--	--
RBS	11	0.7	300	1	9	1.7
Standard Chartered PLC	13	0.4	175	1	5	4.3
MIMB Investment Bank Bhd	14	0.4	160	4	14	0.3
Kuwait Finance House	15	0.3	125	1	--	--
MIDF Amanah Investment Bank Bhd	16	0.2	100	3	14	0.3
OSK Investment Bank Bhd	17	0.1	65	3	--	--
Mitsubishi UFJ Financial	18	0	11.67	2	16	0
TOTAL		100	45,000	229		100

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GCC Islamic Bond Underwriter Ranking, 2011

UNDERWRITER	2011				2010	
	RANK	MKT SHARE (%)	AMOUNT USD (MLN)	ISSUES	RANK	MKT SHARE (%)
HSBC Bank PLC	1	21.3	1,566.65	7	1	34.5
Standard Chartered PLC	2	14.2	1,041.67	6	4	5.5
Deutsche Bank AG	3	7.8	573.25	2	9	3.3
Dubai Islamic Bank	4	7.7	569.00	1	--	--
JP Morgan	5	7.6	558.32	3	--	--
Citi	6	7.5	550	3	8	4.4
Banque Saudi Fransi	7	4.5	333.26	1	--	--
Samba Financial Group	7	4.5	333.26	1	2	20.6
RBS	9	3.6	265.13	2	3	5.6
AmlInvestment Bank Bhd	10	3.5	254.41	1	--	--
BNP Paribas Group	11	3.4	250	1	--	--
Riyad Bank	12	3.3	239.98	1	--	--
Gulf International Bank BSC	13	2.9	215	1	--	--
Abu Dhabi Commercial Bank	14	1.7	125	1	--	--
Bank of America Merrill Lynch	14	1.7	125	1	--	--
Maybank	16	1.3	98.46	1	12	2.9
Abu Dhabi Islamic Bank	17	1.1	83.33	1	--	--
Nomura Holdings Inc	17	1.1	83.33	1	--	--
National Bank of Abu Dhabi	17	1.1	83.33	1	--	--
TOTAL		100	7,348	36		100

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RANKINGS...

EMEA Islamic Loan Mandated Arranger Ranking, 2011

MANDATED ARRANGER	2011				2010	
	RANK	MKT SHARE (%)	AMOUNT USD (MLN)	ISSUES	RANK	MKT SHARE (%)
HSBC Bank PLC	1	10.5	1,078.54	8	1	20.4
Samba Financial Group	2	7.7	793.03	8	3	8.1
Standard Chartered PLC	3	7.3	750.43	8	2	12.2
Emirates NBD PJSC	4	6.8	694.43	4	--	--
National Bank of Abu Dhabi	5	6.3	642.48	3	--	--
Dubai Islamic Bank	6	6	609.29	3	--	--
Arab National Bank	7	5.8	595.21	4	12	2.1
RBS	8	4.6	472.5	2	17	1.9
Banque Saudi Fransi	9	4.3	442.03	5	4	6.4
Noor Islamic Bank	10	3.9	402.24	3	15	2.1
National Commercial Bank	11	3.3	338.26	4	4	6.4
Riyad Bank	12	2.6	266.13	3	12	2.1
Emirates Islamic Bank PJSC	13	2.3	239.58	1	--	--
Mashreqbank PSC	13	2.3	239.58	1	--	--
Gulf International Bank BSC	15	2.3	235.81	2	19	1.2
Citi	16	2.3	230.45	7	23	0.6
Arab Banking Corp	17	2	200.99	4	9	3
Maybank	18	1.6	158.76	3	--	--
Al Khaliji	19	1.5	149.99	1	16	2
Kreditanstalt fuer Wiederaufbau	20	1.2	121.78	1	23	0.6
Sumitomo Mitsui Financial Group Inc	20	1.2	121.78	1	23	0.6
TOTAL			9,718	25	7,879	

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Islamic Bond Issuer Adviser Ranking, 2011

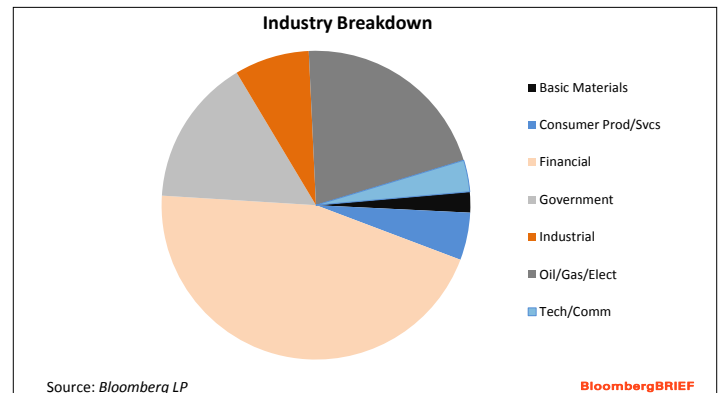
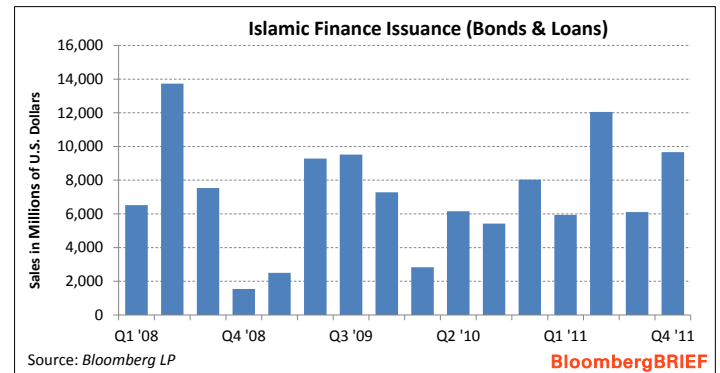
ISSUER ADVISER	2011				2010	
	RANK	MKT SHARE (%)	AMOUNT USD (MLN)	ISSUES	RANK	MKT SHARE (%)
Hisham Sobri & Kadir	1	30.6	3,340.54	13	--	--
Linklaters LLP	2	11.5	1,250.00	3	--	--
Clifford Chance LLP	3	9.5	1,033.32	3	9	1.8
Lee Hishammuddin Allen & Gledhill	4	9.2	1,000.00	2	--	--
Adnan Sundra & Low	5	9.1	987.65	2	11	0.7
Ary Zulfikar & Partners	6	7.5	814.13	1	4	9.8
Maples & Calder	7	6.9	750	2	--	--
Al Ruwayeh & Partners	8	4.1	451.33	2	--	--
Abdulaziz Al-Gasim Law Firm	9	2.2	239.98	1	--	--
Allen & Overy LLP	9	2.2	239.98	1	1	35.4
Kadir Andri Aidham & Partners	11	2.2	235.48	3	3	14.4
Albar & Partners	12	1.5	167.82	1	--	--
Al Jadaan	13	1.2	133.32	1	--	--
Mah-Kamariyah & Philip Koh	14	1.2	129.14	6	--	--
Abdul Raman Saad & Associates	15	0.8	83.67	1	8	1.9
Alvin Chong & Partners Advocates	16	0.5	50.29	2	16	0.2
TOTAL			10,907	39	8,800	

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Islamic Bond Manager Adviser Ranking, 2011

MANAGER ADVISER	2011				2010	
	RANK	MKT SHARE (%)	AMOUNT USD (MLN)	ISSUES	RANK	MKT SHARE (%)
Adnan Sundra & Low	1	21.1	4,457.35	42	3	13.3
Allen & Overy LLP	2	17	3,600.00	6	--	--
Zaid Ibrahim & Co	3	14.8	3,133.96	47	1	30.7
Kadir Andri Aidham & Partners	4	12.5	2,637.32	42	6	7.1
Clifford Chance LLP	5	7.6	1,599.99	3	--	--
Shook Lin & Bok	6	4.7	990.26	4	--	--
Shearn Delamore & Co	7	4.3	917.87	15	13	0.4
Lee Hishammuddin Allen & Gledhill	8	3.1	654.5	14	11	1
Albar & Partners	9	3.1	653.6	28	2	16.4
Zul Rafique & Partners	10	2.4	501.24	5	12	0.4
White & Case LLP	11	2.3	479.97	1	--	--
Azmi & Associates	12	2	422.64	4	10	1.5
Denton Wilde Sapte	13	1.9	400	1	7	4.8
Baker & McKenzie	14	1.6	330.15	16	5	8.9
Hisham Sobri & Kadir	15	1.1	240.82	3	9	1.6
Linklaters LLP	16	0.2	39.17	1	4	9.6
Raja Eleena Siew Ang & Associates	17	0.2	37.17	4	17	0.2
Soo Thien Ming & Nashrah	18	0.2	35.28	4	16	0.2
TOTAL			21,131	237	10,469	

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